

PROGRAM	ELIGIBILITY	RESPONSE MEASURE	APPLICATION	OTHER INFO
Support for Employer Wages				
Canada Emergency Wage Subsidy (CEWS)	<p>Individuals, corporations, partnerships, non-profit organizations and registered charities who have experienced at least a 30% decrease in monthly revenue during any of the following Eligible Periods :</p> <p>Period 1: March 2020 versus March 2019 Period 2: April 2020 versus April 2019 Period 3: May 2020 versus May 2019</p> <p>For eligible employers established after February 2019 (i.e. new business, no 2019 comparative information), eligibility will be determined by comparing monthly revenues to a "reasonable benchmark".</p> <p>Revenue is determined based on amounts earned from arm's length sources, and excludes extraordinary items and amounts on account of capital.</p> <p>Employers must keep records to demonstrate reduction in arm's length revenues and remuneration paid to employees.</p>	<p>The subsidy is calculated for each employee that is paid during the Claiming Period as follows:</p> <p>Greater of:</p> <p>A) 75% of remuneration paid, to a maximum of \$847/week per employee, and</p> <p>B) the lesser of:</p> <p>i) 75% of the employee's "pre-crisis" weekly remuneration and ii) \$847/week.</p> <p>For employees that do not deal at arm's length with the employer, the subsidy for remuneration paid during the Claiming Period is limited to the lesser of:</p> <p>A) 75% of pre-crisis remuneration B) \$847/week</p> <p>Claiming Periods:</p> <p>Period 1: March 15, 2020 - April 11, 2020 Period 2: April 12, 2020 - May 9, 2020 Period 3: May 10, 2020 - June 6, 2020</p> <p>Where there is a 30%+ decline in revenue during <i>Eligible Period</i> , then wage subsidy applies to remuneration paid within corresponding <i>Claiming Period</i>.</p>	<p>Apply via CRA's My Business Account or via a web-based application, to be available in 3 to 6 weeks.</p>	<p>My Business Account</p>
Temporary Wage Subsidy (TWS)	<p>Individuals, partnerships, non-profit organizations, registered charities and Canadian controlled private corporations (CCPCs) eligible for the small business deduction who:</p> <ul style="list-style-type: none"> - have an existing business number and payroll account with CRA on March 18, 2020, and - pay remuneration to an individual employed in Canada. <p>* For employers that are also eligible for the CEWS, any benefit received from the 10% TWS will reduce the amount claimed under CEWS.</p>	<p>The subsidy is equal to 10% of the remuneration paid from March 18, 2020 to June 19, 2020, up to \$1,375 for each eligible employee and to a maximum of \$25,000 total per employer.</p>	<p>There is no application process.</p> <p>Employers manually calculate the subsidy for each employee and reduce their payroll remittance by the amount of the subsidy.</p>	<p>*Many payroll providers are providing support for calculating the TWS and automatically will adjust the payroll remittance.</p>

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Work Sharing Program	<p>Private businesses, public companies and non-profit organizations who have been in business for at least one year and have at least two employees who will participate in the Work Sharing Program.</p> <p>Employers must:</p> <ul style="list-style-type: none"> - demonstrate the shortage of work is temporary due to COVID-19 and beyond employer control; - demonstrate decrease in business activity due to COVID-19 by 10%; and - Submit and implement a recovery plan to return the participating employees to normal working hours by the end of the arrangement. 	<p>The Work Sharing Program is a formal arrangement between the Employer, Employees and Service Canada whereby employees agree to reduce hours between 10%-60% for a duration of up to 76 weeks. In doing so, the Employees will be eligible to receive Employment Insurance benefits.</p>	<p>Joint application by Employer and Employees must be submitted at least 10 days prior to requested start date.</p>	<p>Application for Work-Sharing Agreement</p>
Support for Financing				
Canada Emergency Business Account	<p>Small businesses and non-profit organizations in Canada that had total 2019 payroll between \$50,000 to \$1,000,000 (based on the 2019 T4 Summary).</p>	<p>This is an interest-free, government-guaranteed line of credit of up to \$40,000 to cover operation costs that are not able to be deferred due to COVID-19, such as payroll, rent, utilities, insurance and property tax.</p> <p>25% (Maximum of \$10,000) of the line of credit will be forgiven if fully repaid on or before December 31, 2022.</p> <p>Where not repaid by December 31, 2022, the line of credit will be converted into a 3-year term loan at an annual interest rate of 5%.</p>	<p>Apply directly with your financial institution.</p> <p>It appears that financial institutions are setting up online applications to expedite the application process.</p> <p>The Government has not yet advised as to when the funds will become available.</p>	<p>Scotiabank - FAQs</p>
Loan Guarantee for Small and Medium-Sized Enterprises - Export Development Canada (EDC)	<p>Small and medium-sized enterprises (SMEs) who have been impacted directly or indirectly by recent events and have been financially viable prior to the impact from COVID-19.</p>	<p>EDC is working with financial institutions to issue new operating credit and cash flow term loans of up to \$6.25 million to SMEs.</p> <p>These loans will be 80% guaranteed by EDC, to be repaid within one year.</p>	<p>Apply directly with your financial institution.</p>	
Co-Lending Program for Small and Medium-Sized Enterprises - Business Development Bank of Canada (BDC)	<p>Small and medium-sized enterprises (SMEs) who have been impacted directly or indirectly by recent events and have been financially viable prior to the impact from COVID-19.</p>	<p>BDC is working with financial institutions to co-lend term loans to SMEs for their operational cash flow requirements. Eligible businesses may obtain incremental credit amounts of up to \$6.25 million through the program.</p>	<p>Apply directly with your financial institution.</p>	

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Support for Operating Costs and Taxes				
Income Tax Filing and Payment Dates	Individuals, trusts, corporations, partnerships, non-profit organizations and registered charities.	<p>Corporations (for-profit and non-profit)</p> <ul style="list-style-type: none"> - Income tax and information returns otherwise due between March 19 and May 31 are extended to June 1, 2020. - Balances of income tax (including year end balances and instalments) otherwise due between March 18 and August 31 are extended to September 1, 2020. <p>Self-employed Individuals</p> <ul style="list-style-type: none"> - Tax returns are still due June 15, 2020 - Balances of income tax (including year end balances and instalments) otherwise due between March 18 and August 31 are extended to September 1, 2020. <p>Registered charities</p> <ul style="list-style-type: none"> - T3010 Returns otherwise due between March 18 and December 31, 2020 are extended to December 31, 2020. <p>Partnerships</p> <ul style="list-style-type: none"> - Information returns otherwise due March 31 are extended to May 1, 2020. <p>Trusts</p> <ul style="list-style-type: none"> - T3 returns otherwise due March 31 are extended to May 1, 2020. - Balances of income tax (including year end balances and instalments) otherwise due between March 18 and August 31 are extended to 	No application required.	
Goods and Services Tax (GST), Harmonized Sales Tax (HST) and Customs Duty Payments	Individuals, corporations, partnerships, non-profit organizations and registered charities who have a GST/HST account with CRA.	<p>GST/HST Remittance Deferral</p> <p>The Minister of National Revenue has extended until June 30, 2020 the time that:</p> <ul style="list-style-type: none"> - Monthly GST/HST filers have to remit amounts collected for the February, March and April 2020 reporting periods; - Quarterly GST/HST filers have to remit amounts collected for the January 1, 2020 through March 31, 2020 reporting period; and - Annual GST/HST filers, whose GST/HST return or instalment are due in March, April or May 2020, have to remit amounts collected and owing for their previous fiscal year and instalments of GST/HST in respect of the filer's current fiscal year. <p>Deferral of Customs Duty and Sales Tax for Importers</p> <p>Payment deadlines customs duties and sales tax on imports relating to statements of accounts for March, April, and May are being deferred to June 30, 2020.</p>	No application required.	

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Employer Health Tax (EHT)	Ontario Employers (including associated corporations) with payroll under \$5,000,000, and all registered charities.	<p>Retroactive to January 1, 2020, the EHT exemption is increasing from \$490,000 to \$1 million for the 2020 tax year. This equates to up to \$9,945 in savings for eligible corporations.</p> <p>Employers will begin making EHT instalments for 2020 when payroll exceeds \$1 million.</p> <p>The EHT exemption will return to \$490,000 on January 1, 2021.</p> <p>Employers, including associated groups of employers but excluding charities, with total Ontario remuneration over \$5 million are not eligible for the increased EHT exemption, just as they are not eligible for the exemption currently.</p>	No application required.	
WSIB - Financial Relief Package	All Ontario businesses.	<p>Businesses with WSIB premium reporting and payments otherwise due between March 31 and August 31 are extended until August 31, 2020.</p> <p>Businesses who report and pay monthly, quarterly or annually based on their insurable earnings are eligible for this deferral.</p>	No application required.	
City of Toronto - Economic Support & Recovery for Businesses	All Toronto-based businesses.	The City of Toronto has provided 60 day extensions for property tax payments and utilities (water/sewer services and solid waste management)	No application required.	